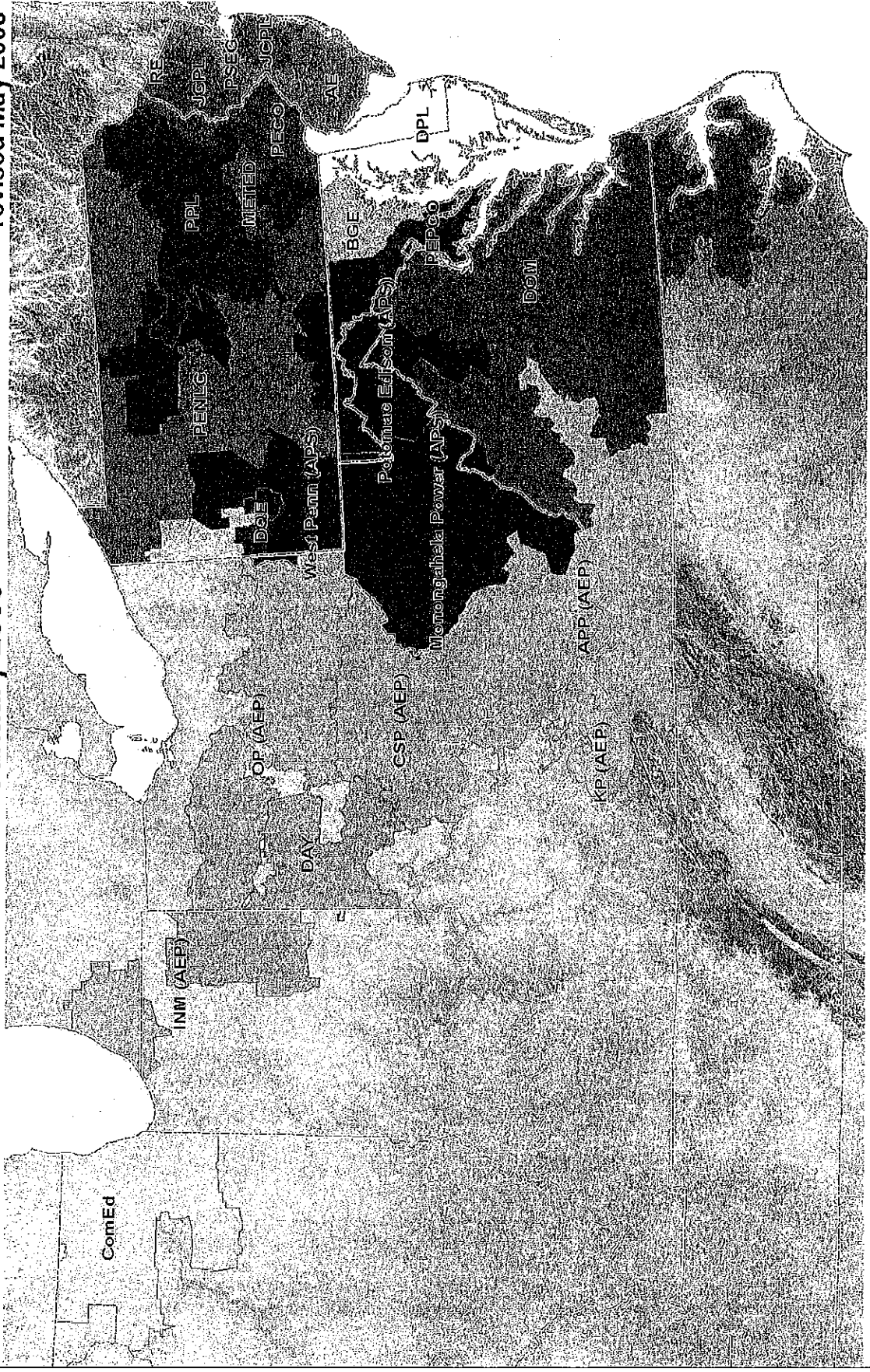


EXHIBIT 9

PJM Load Forecast Report January 2008

revised May 2008



Prepared by PJM Capacity Adequacy Planning Department

Table B-1
SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
EACH PJM MID-ATLANTIC GEOGRAPHIC ZONE AND SUM OF GEOGRAPHIC ZONES
2008-2018

	METERED 2007	UNRESTRICTED 2007	NORMAL 2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Annual Growth Rate (10 yr)
AE	2,971	3,020	2,760	2,829	2,897	2,975	3,155	3,221	3,358	3,440	3,498	3,571	3,622	3,673	2.6%
BGE	7,113	7,477	7,260	7,344	7,455	7,553	7,626	7,693	7,783	7,858	7,930	7,981	8,054	8,118	1.0%
DPL	4,265	4,422	4,130	4,192	4,278	4,360	4,442	4,522	4,617	4,699	4,781	4,874	4,970	5,047	1.9%
JCPL	6,152	6,313	6,370	6,478	6,636	6,804	6,947	7,061	7,205	7,346	7,485	7,637	7,773	7,897	2.0%
METED	2,954	2,995	2,890	2,929	2,982	3,044	3,094	3,132	3,186	3,234	3,284	3,339	3,387	3,432	1.6%
PECO	8,549	8,851	8,630	8,759	8,909	9,055	9,183	9,309	9,447	9,577	9,702	9,826	9,955	10,085	1.4%
PENLC	2,881	2,901	2,820	2,850	2,892	2,930	2,963	2,985	3,023	3,054	3,082	3,111	3,136	3,157	1.0%
PEPCO	6,858	6,892	6,950	7,057	7,159	7,252	7,335	7,424	7,541	7,645	7,744	7,838	7,939	8,046	1.3%
PL	7,141	7,304	7,200	7,292	7,420	7,536	7,643	7,731	7,853	7,951	8,061	8,172	8,275	8,379	1.4%
PS	10,239	10,475	10,820	10,967	11,158	11,340	11,501	11,642	11,812	11,990	12,151	12,309	12,470	12,622	1.4%
RECO	423	423	430	435	441	447	452	456	461	467	472	477	481	486	1.1%
UGI	194	194	195	197	199	202	204	205	208	210	213	215	217	219	1.1%
DIVERSITY (-)				594	604	615	625	633	644	653	662	671	680	689	
PJM MID-ATLANTIC	59,553	61,192		60,735	61,822	62,885	63,920	64,748	65,850	66,818	67,741	68,679	69,599	70,472	1.5%
FE/GPU	11,685	12,209	11,911	12,086	12,335	12,599	12,822	12,994	13,226	13,443	13,657	13,890	14,096	14,283	1.7%
PLGRP	7,230	7,497	7,392	7,486	7,616	7,735	7,844	7,952	8,057	8,157	8,270	8,383	8,488	8,594	1.4%

Note:
Normal 2007 and all forecast values are non-coincident as estimated by PJM staff.
Normal 2007 and all forecast values represent unrestricted peaks.
Forecasted and weather-normalized values for FE/GPU and PLGRP are calculated as the diversified sum of zonal non-coincident values.

Table B-1 (Continued)
 SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
 EACH PJM MID-ATLANTIC GEOGRAPHIC ZONE AND SUM OF GEOGRAPHIC ZONES
 2019-2023

	2019	2020	2021	2022	2023	Annual Growth Rate (15 Yr)
AE	3,733	3,790	3,852	3,918	3,976	2.3%
%	1.6%	1.5%	1.6%	1.7%	1.5%	
BGE	8,204	8,276	8,335	8,404	8,480	1.0%
%	1.1%	0.9%	0.7%	0.8%	0.9%	
DPL	5,150	5,236	5,335	5,440	5,544	1.9%
%	2.0%	1.7%	1.9%	2.0%	1.9%	
JCPL	8,035	8,173	8,322	8,474	8,622	1.9%
%	1.7%	1.7%	1.8%	1.8%	1.7%	
METED	3,490	3,546	3,601	3,661	3,715	1.6%
%	1.7%	1.6%	1.6%	1.7%	1.5%	
PECO	10,213	10,334	10,460	10,592	10,729	1.4%
%	1.3%	1.2%	1.2%	1.3%	1.3%	
PENLC	3,185	3,212	3,237	3,263	3,288	1.0%
%	0.9%	0.8%	0.8%	0.8%	0.8%	
PEFCO	8,156	8,259	8,352	8,461	8,567	1.3%
%	1.4%	1.3%	1.1%	1.3%	1.3%	
PL	8,506	8,626	8,755	8,859	8,975	1.4%
%	1.5%	1.4%	1.3%	1.4%	1.3%	
PS	12,792	12,960	13,119	13,294	13,466	1.4%
%	1.3%	1.3%	1.2%	1.3%	1.3%	
RECO	491	497	501	506	511	1.1%
%	1.0%	1.2%	0.8%	1.0%	1.0%	
UGI	222	224	226	229	231	1.1%
%	1.4%	0.9%	0.9%	1.3%	0.9%	
DIVERSITY (-)	699	708	717	727	737	
PJM MID-ATLANTIC	71,478	72,425	73,358	74,374	75,367	1.4%
%	1.4%	1.3%	1.3%	1.4%	1.3%	
FE/GPU	14,504	14,722	14,948	15,183	15,408	1.6%
%	1.5%	1.3%	1.5%	1.6%	1.5%	
PLGRP	8,724	8,846	8,957	9,084	9,202	1.4%
%	1.5%	1.4%	1.3%	1.4%	1.3%	

Note:
 Normal 2007 and all forecast values are non-coincident as estimated by PJM staff.
 Normal 2007 and all forecast values represent unrestricted peaks
 Forecasted and weather-normalized values for FE/GPU and PLGRP are calculated as the diversified sum of zonal, non-coincident values.

Table B-1
 SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
 EACH PJM WESTERN AND PJM SOUTHERN GEOGRAPHIC ZONE AND SUM OF GEOGRAPHIC ZONES
 2008-2018

	METERED 2007	UNRESTRICTED 2007	NORMAL 2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Annual
															Growth Rate (10 yr)
AEP	24,934	25,301	23,810	23,939	24,311	24,640	24,915	25,188	25,485	25,737	26,017	26,277	26,490	26,736	1.1%
	%			0.5%	1.6%	1.4%	1.1%	1.1%	1.2%	1.0%	1.1%	1.0%	0.8%	0.9%	
APS	8,607	8,638	8,620	8,688	8,783	8,872	8,951	9,030	9,124	9,203	9,276	9,338	9,410	9,475	0.9%
	%			0.8%	1.1%	1.0%	0.9%	0.9%	1.0%	0.9%	0.8%	0.7%	0.8%	0.7%	
COMED	21,972	21,972	23,150	23,654	24,219	24,693	25,124	25,571	26,102	26,639	27,135	27,608	28,057	28,524	1.9%
	%			2.2%	2.4%	2.0%	1.7%	1.8%	2.1%	2.1%	1.9%	1.7%	1.6%	1.7%	
DAY	3,746	3,748	3,560	3,597	3,644	3,688	3,722	3,759	3,803	3,839	3,874	3,902	3,930	3,962	1.0%
	%			1.0%	1.3%	1.2%	0.9%	1.0%	1.2%	0.9%	0.9%	0.7%	0.7%	0.8%	
DLCO	2,890	2,890	2,920	2,942	2,978	3,013	3,039	3,064	3,097	3,134	3,162	3,184	3,212	3,241	1.0%
	%			0.8%	1.2%	1.2%	0.9%	0.8%	1.1%	1.2%	0.9%	0.7%	0.9%	0.9%	
DIVERSITY (-)				1,413	1,438	1,460	1,479	1,498	1,521	1,542	1,563	1,582	1,599	1,618	
PJM WESTERN	60,435	60,855		61,407	62,497	63,446	64,272	65,114	66,090	67,010	67,901	68,727	69,500	70,320	1.4%
	%			1.8%	1.8%	1.5%	1.3%	1.3%	1.5%	1.4%	1.3%	1.2%	1.1%	1.2%	
DOM	19,688	20,083	19,060	19,333	19,743	20,192	20,538	20,895	21,315	21,704	22,084	22,441	22,824	23,157	1.8%
	%			1.5%	2.0%	2.3%	1.7%	1.7%	2.0%	1.8%	1.8%	1.6%	1.7%	1.5%	
DIVERSITY (-)				3,547	3,655	3,639	3,669	3,574	3,760	3,857	3,793	3,817	3,747	3,842	
PJM RTO	139,568	141,383	136,095	137,948	140,407	142,884	145,061	147,183	149,495	151,675	153,933	156,030	158,176	160,107	1.5%
	%			1.4%	1.8%	1.8%	1.5%	1.5%	1.6%	1.5%	1.5%	1.4%	1.4%	1.2%	

Note:
 Normal 2007 and all forecast values are non-coincident as estimated by PJM staff.
 Normal 2007 and all forecast values represent unrestricted peaks.

Table B-1 (Continued)

SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
EACH PJM WESTERN AND PJM SOUTHERN GEOGRAPHIC ZONE AND SUM OF GEOGRAPHIC ZONES
2019-2023

		2019	2020	2021	2022	2023	Annual Growth Rate (15 yr)
AEP		26,961	27,171	27,389	27,602	27,768	1.0%
	%	0.8%	0.8%	0.8%	0.8%	0.6%	0.8%
APS		9,548	9,622	9,682	9,747	9,822	0.8%
	%	0.8%	0.8%	0.6%	0.7%	0.8%	1.8%
COMED		29,025	29,502	29,936	30,390	30,878	1.6%
	%	1.8%	1.6%	1.5%	1.5%	1.6%	0.9%
DAY		3,997	4,025	4,048	4,073	4,097	0.6%
	%	0.9%	0.7%	0.6%	0.6%	0.6%	0.9%
DLCO		3,269	3,300	3,323	3,351	3,381	0.9%
	%	0.9%	0.9%	0.7%	0.8%	0.9%	
DIVERSITY (-)		1,638	1,656	1,673	1,691	1,708	
PJM WESTERN		71,162	71,964	72,705	73,472	74,238	1.3%
	%	1.2%	1.1%	1.0%	1.1%	1.0%	
DOM		23,489	23,813	24,089	24,403	24,731	1.6%
	%	1.4%	1.4%	1.2%	1.3%	1.3%	
DIVERSITY (-)		3,997	3,993	3,973	3,991	3,969	
PJM RTO		162,132	164,209	166,179	168,258	170,367	1.4%
	%	1.3%	1.3%	1.2%	1.3%	1.3%	

Note:
Normal 2007 and all forecast values are non-coincident as estimated by PJM staff.
Normal 2007 and all forecast values represent unrestricted peaks.