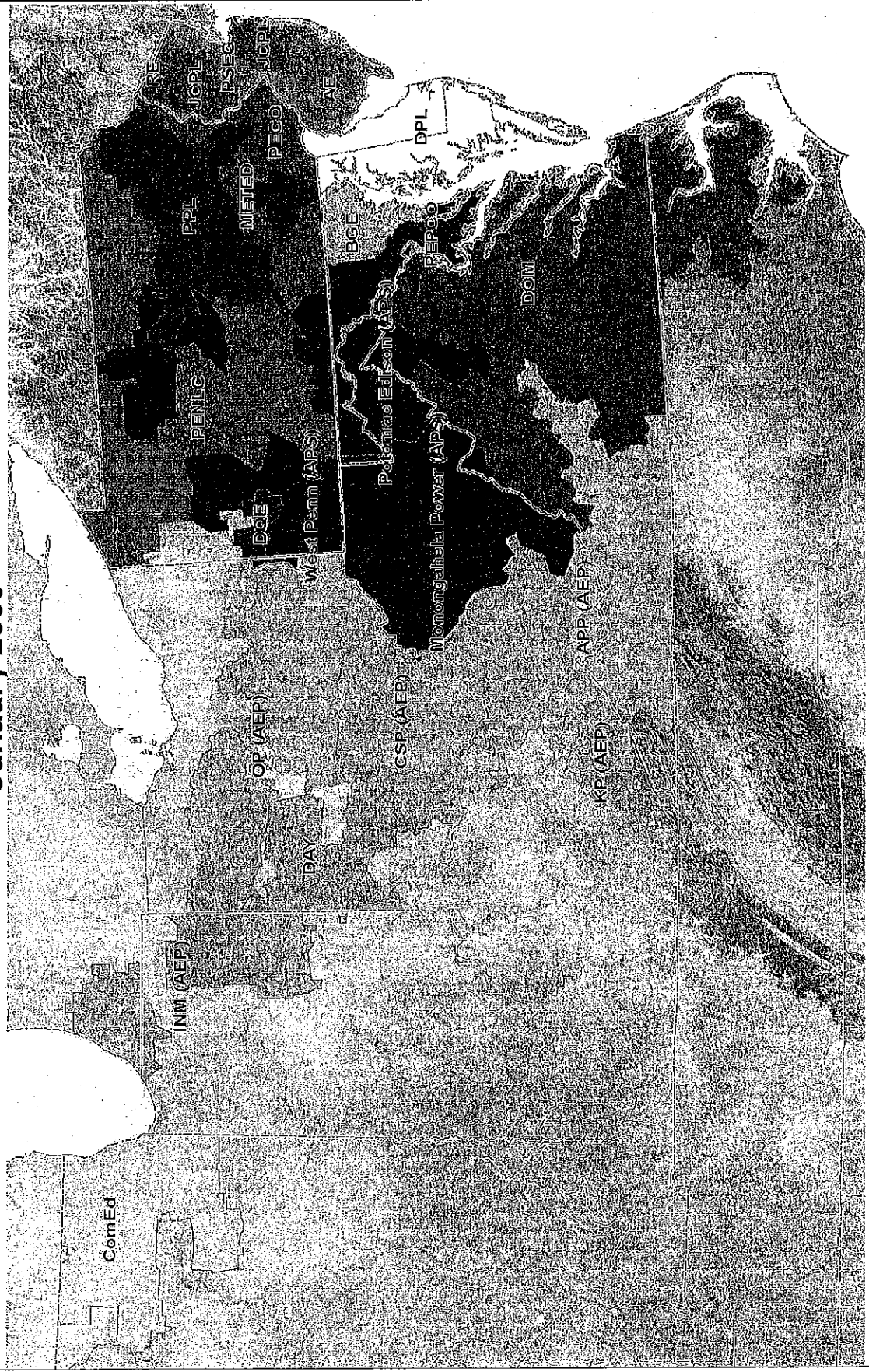


EXHIBIT 8

PJM Load Forecast Report January 2009



Prepared by PJM Capacity Adequacy Planning Department

Table B-1

**SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
EACH PJM MID-ATLANTIC ZONE AND GEOGRAPHIC REGION
2009-2019**

| | METERED | | UNRESTRICTED | | NORMAL | | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | Annual Growth Rate (10 yr) |
|------------------|---------|---|--------------|---|--------|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------------------|
| | 2008 | % | 2008 | % | 2008 | % | | | | | | | | | | | | |
| AE | 2,638 | % | 2,638 | % | 2,750 | % | 2,692 | 2,761 | 2,980 | 3,120 | 3,240 | 3,301 | 3,351 | 3,402 | 3,448 | 3,494 | 3,533 | 2.8% |
| BGE | 6,929 | % | 7,150 | % | 7,270 | % | 7,303 | 7,446 | 7,668 | 7,764 | 7,887 | 8,022 | 8,176 | 8,304 | 8,447 | 8,586 | 8,745 | 1.8% |
| DPL | 3,985 | % | 4,009 | % | 4,010 | % | 3,972 | 4,002 | 4,138 | 4,289 | 4,395 | 4,483 | 4,554 | 4,630 | 4,712 | 4,789 | 4,882 | 2.1% |
| JCPL | 6,299 | % | 6,398 | % | 6,380 | % | 6,357 | 6,504 | 6,717 | 6,931 | 7,073 | 7,173 | 7,269 | 7,364 | 7,457 | 7,541 | 7,621 | 1.8% |
| METED | 3,045 | % | 3,110 | % | 2,880 | % | 2,866 | 2,906 | 2,995 | 3,079 | 3,142 | 3,182 | 3,219 | 3,253 | 3,284 | 3,305 | 3,334 | 1.5% |
| PECO | 8,824 | % | 8,837 | % | 8,690 | % | 8,455 | 8,459 | 8,681 | 8,893 | 9,008 | 9,103 | 9,212 | 9,307 | 9,386 | 9,467 | 9,538 | 1.2% |
| PENLC | 2,880 | % | 2,880 | % | 2,840 | % | 2,786 | 2,806 | 2,877 | 2,949 | 3,001 | 3,047 | 3,098 | 3,152 | 3,205 | 3,252 | 3,305 | 1.7% |
| PEPCO | 6,751 | % | 6,752 | % | 6,930 | % | 6,960 | 7,026 | 7,141 | 7,252 | 7,358 | 7,437 | 7,512 | 7,578 | 7,657 | 7,736 | 7,823 | 1.2% |
| PL | 7,316 | % | 7,370 | % | 7,200 | % | 7,106 | 7,155 | 7,319 | 7,494 | 7,613 | 7,683 | 7,757 | 7,816 | 7,878 | 7,932 | 7,985 | 1.2% |
| PS | 10,654 | % | 10,716 | % | 10,850 | % | 10,858 | 11,022 | 11,292 | 11,570 | 11,753 | 11,885 | 12,013 | 12,135 | 12,257 | 12,354 | 12,470 | 1.4% |
| RECO | 440 | % | 440 | % | 430 | % | 435 | 441 | 451 | 461 | 467 | 472 | 477 | 482 | 487 | 491 | 496 | 1.3% |
| UGI | 195 | % | 195 | % | 195 | % | 190 | 191 | 195 | 199 | 201 | 203 | 204 | 205 | 206 | 207 | 207 | 0.9% |
| DIVERSITY (-) | | | | | | | 359 | 378 | 427 | 445 | 432 | 410 | 439 | 431 | 455 | 437 | 427 | |
| PJM MID-ATLANTIC | 59,653 | % | 60,192 | % | 60,120 | % | 59,621 | 60,341 | 62,027 | 63,556 | 64,706 | 65,581 | 66,403 | 67,197 | 67,969 | 68,717 | 69,512 | 1.5% |
| FE/GPU | 12,028 | % | 12,136 | % | 11,970 | % | 11,866 | 12,052 | 12,421 | 12,803 | 13,082 | 13,284 | 13,458 | 13,632 | 13,806 | 13,972 | 14,141 | 1.8% |
| PLGRP | 7,510 | % | 7,564 | % | 7,360 | % | 7,266 | 7,305 | 7,471 | 7,649 | 7,773 | 7,851 | 7,923 | 7,987 | 8,043 | 8,100 | 8,156 | 1.2% |

Note:
Normal 2008 and all forecast values are non-coincident as estimated by PJM staff.
Normal 2008 and all forecast values represent unrestricted peaks.

Table B-1 (Continued)

SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
EACH PJM MID-ATLANTIC ZONE AND GEOGRAPHIC REGION
2020-2024

| | 2020 | 2021 | 2022 | 2023 | 2024 | Annual Growth Rate (15 yr) |
|------------------|--------|--------|--------|--------|--------|----------------------------------|
| AE | 3,572 | 3,617 | 3,658 | 3,687 | 3,722 | 2.2% |
| | % | 1.1% | 1.3% | 0.8% | 0.9% | |
| BGE | 8,913 | 9,050 | 9,184 | 9,323 | 9,483 | 1.8% |
| | % | 1.9% | 1.5% | 1.5% | 1.7% | |
| DPL | 4,969 | 5,059 | 5,142 | 5,232 | 5,317 | 2.0% |
| | % | 1.8% | 1.6% | 1.8% | 1.6% | |
| JCPL | 7,691 | 7,763 | 7,841 | 7,912 | 7,983 | 1.5% |
| | % | 0.9% | 0.9% | 0.9% | 0.9% | |
| METED | 3,364 | 3,384 | 3,407 | 3,424 | 3,442 | 1.2% |
| | % | 0.9% | 0.6% | 0.5% | 0.5% | |
| PECO | 9,616 | 9,678 | 9,728 | 9,765 | 9,806 | 1.0% |
| | % | 0.8% | 0.6% | 0.4% | 0.4% | |
| PENLNC | 3,355 | 3,401 | 3,445 | 3,489 | 3,529 | 1.6% |
| | % | 1.5% | 1.4% | 1.3% | 1.1% | |
| PEPCO | 7,911 | 7,987 | 8,063 | 8,140 | 8,217 | 1.1% |
| | % | 1.1% | 1.0% | 1.0% | 0.9% | |
| PL | 8,032 | 8,066 | 8,108 | 8,134 | 8,170 | 0.9% |
| | % | 0.6% | 0.4% | 0.3% | 0.4% | |
| PS | 12,572 | 12,677 | 12,763 | 12,859 | 12,951 | 1.2% |
| | % | 0.8% | 0.7% | 0.8% | 0.7% | |
| RECO | 501 | 505 | 509 | 512 | 516 | 1.1% |
| | % | 1.0% | 0.8% | 0.6% | 0.8% | |
| UGI | 208 | 208 | 209 | 209 | 209 | 0.6% |
| | % | 0.5% | 0.5% | 0.0% | 0.0% | |
| DIVERSITY (-) | 362 | 359 | 334 | 419 | 359 | |
| PJM MID-ATLANTIC | 70,342 | 71,036 | 71,723 | 72,267 | 72,986 | 1.4% |
| | % | 1.2% | 1.0% | 0.8% | 1.0% | |
| FE/GPU | 14,285 | 14,422 | 14,564 | 14,691 | 14,844 | 1.5% |
| | % | 1.0% | 1.0% | 0.9% | 1.0% | |
| PLGRP | 8,199 | 8,235 | 8,278 | 8,302 | 8,346 | 0.9% |
| | % | 0.5% | 0.4% | 0.3% | 0.5% | |

Table B-1

SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
EACH PJM WESTERN AND PJM SOUTHERN ZONE, GEOGRAPHIC REGIONS AND RTO
2009-2019

| | METERED 2008 | UNRESTRICTED 2008 | NORMAL 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | Annual Growth Rate (10 yr) |
|---------------|-----------------|----------------------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------------------------------|
| AEP | 23,730 | 23,834 | 24,160 | 23,682 | 23,817 | 24,419 | 25,109 | 25,469 | 25,669 | 25,897 | 26,082 | 26,268 | 26,426 | 26,554 | 1.2% |
| | % | | | -2.0% | 0.6% | 2.5% | 2.8% | 1.4% | 0.8% | 0.9% | 0.7% | 0.7% | 0.6% | 0.5% | |
| APS | 8,428 | 8,432 | 8,410 | 8,538 | 8,705 | 8,949 | 9,125 | 9,257 | 9,378 | 9,487 | 9,580 | 9,683 | 9,775 | 9,889 | 1.5% |
| | % | | | 1.5% | 2.0% | 2.8% | 2.0% | 1.4% | 1.3% | 1.2% | 1.0% | 1.1% | 1.0% | 1.2% | |
| COMED | 20,948 | 20,976 | 23,230 | 22,472 | 22,803 | 23,725 | 24,848 | 25,552 | 26,052 | 26,434 | 26,766 | 27,053 | 27,366 | 27,722 | 2.1% |
| | % | | | -3.3% | 1.5% | 4.0% | 4.7% | 2.8% | 2.0% | 1.5% | 1.3% | 1.1% | 1.2% | 1.3% | |
| DAY | 3,488 | 3,493 | 3,490 | 3,399 | 3,414 | 3,552 | 3,725 | 3,795 | 3,825 | 3,856 | 3,880 | 3,909 | 3,929 | 3,945 | 1.5% |
| | % | | | -2.6% | 0.4% | 4.0% | 4.9% | 1.9% | 0.8% | 0.8% | 0.6% | 0.7% | 0.5% | 0.4% | |
| DLCO | 2,822 | 2,822 | 2,940 | 2,862 | 2,865 | 2,915 | 2,984 | 3,026 | 3,065 | 3,105 | 3,143 | 3,185 | 3,224 | 3,257 | 1.3% |
| | % | | | -2.7% | 0.1% | 1.7% | 2.4% | 1.4% | 1.3% | 1.3% | 1.2% | 1.3% | 1.2% | 1.0% | |
| DIVERSITY (-) | | | | 1,252 | 1,324 | 1,419 | 1,473 | 1,501 | 1,568 | 1,597 | 1,575 | 1,598 | 1,641 | 1,646 | |
| PJM WESTERN | 57,881 | 58,027 | 60,940 | 59,701 | 60,280 | 62,141 | 64,318 | 65,598 | 66,421 | 67,182 | 67,876 | 68,500 | 69,079 | 69,721 | 1.6% |
| | % | | | -2.0% | 1.0% | 3.1% | 3.5% | 2.0% | 1.3% | 1.1% | 1.0% | 0.9% | 0.8% | 0.9% | |
| DOM | 19,051 | 19,060 | 19,230 | 18,982 | 19,264 | 19,921 | 20,675 | 21,140 | 21,518 | 21,895 | 22,294 | 22,721 | 23,130 | 23,603 | 2.2% |
| | % | | | -1.3% | 1.5% | 3.4% | 3.8% | 2.2% | 1.8% | 1.8% | 1.8% | 1.9% | 1.8% | 2.0% | |
| DIVERSITY (-) | | | | 3,876 | 3,847 | 3,957 | 3,936 | 4,002 | 4,023 | 4,070 | 4,178 | 4,148 | 4,104 | 4,219 | |
| PJM RTO | 130,100 | 130,792 | 136,315 | 134,428 | 136,038 | 140,132 | 144,613 | 147,442 | 149,497 | 151,410 | 153,189 | 155,042 | 156,822 | 158,617 | 1.7% |
| | % | | | -1.4% | 1.2% | 3.0% | 3.2% | 2.0% | 1.4% | 1.3% | 1.2% | 1.2% | 1.1% | 1.1% | |

Note:
Normal 2008 and all forecast values are non-coincident as estimated by PJM staff.
Normal 2008 and all forecast values represent unrestricted peaks.

Table B-1 (Continued)

**SUMMER PEAK LOAD (MW) AND GROWTH RATES FOR
EACH PJM WESTERN AND PJM SOUTHERN ZONE, GEOGRAPHIC REGIONS AND RTO
2020-2024**

| | 2020 | 2021 | 2022 | 2023 | 2024 | Annual Growth Rate (15 Yr) |
|---------------|---------|---------|---------|---------|---------|----------------------------------|
| AEP | 26,692 | 26,804 | 26,914 | 27,016 | 27,097 | 0.9% |
| | % | 0.4% | 0.4% | 0.4% | 0.3% | 0.9% |
| APS | 10,038 | 10,156 | 10,258 | 10,375 | 10,478 | 1.4% |
| | % | 1.2% | 1.0% | 1.1% | 1.0% | 1.4% |
| COMED | 28,058 | 28,294 | 28,468 | 28,619 | 28,777 | 1.7% |
| | % | 0.8% | 0.6% | 0.5% | 0.6% | 1.7% |
| DAY | 3,961 | 3,972 | 3,983 | 3,991 | 4,001 | 1.1% |
| | % | 0.3% | 0.3% | 0.2% | 0.3% | 1.1% |
| DLCO | 3,292 | 3,320 | 3,347 | 3,375 | 3,401 | 1.2% |
| | % | 0.9% | 0.8% | 0.8% | 0.8% | 1.2% |
| DIVERSITY (-) | 1,717 | 1,703 | 1,709 | 1,758 | 1,741 | |
| PJM WESTERN | 70,324 | 70,843 | 71,261 | 71,618 | 72,013 | 1.3% |
| | % | 0.7% | 0.6% | 0.5% | 0.6% | 1.3% |
| DOM | 24,059 | 24,506 | 24,974 | 25,440 | 25,929 | 2.1% |
| | % | 1.9% | 1.9% | 1.9% | 1.9% | 2.1% |
| DIVERSITY (-) | 4,368 | 4,431 | 4,525 | 4,319 | 4,347 | |
| PJM RTO | 160,357 | 161,954 | 163,433 | 165,006 | 166,581 | 1.4% |
| | % | 1.0% | 0.9% | 1.0% | 1.0% | 1.4% |

Note:
Normal 2008 and all forecast values are non-coincident as estimated by PJM staff.
Normal 2008 and all forecast values represent unrestricted peaks.